NEWS RELEASE

New Turtle Beach Xbox One Headsets Will Be in Stores On March 7

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SAN DIEGO, C.A. – February 11, 2014 – Turtle Beach, the leading audio brand in the games industry, today announced that the company's highly anticipated line of Xbox One compatible headsets will be available at retail on March 7 worldwide. The XO Series headsets – including the XO FOUR and XO SEVEN – were first announced in the summer of 2013. Turtle Beach remains one of only two brands to-date that has announced it will make officially-licensed for the Xbox One console. Turtle Beach is the gaming audio brand of Parametric Sound Corporation (NASDAQ: PAMT). The Ear Force XO SEVEN (U.S. MSRP $159.95) gaming headset is built on the foundation of the tournament-grade SEVEN Series, with premium finishes including a padded headband and noise isolating ear cups with memory foam cushions. It also features interchangeable speaker plates so users can customize the look of their headset. The XO SEVEN is compatible with mobile devices and comes with a detachable boom mic and a breakaway mobile cable with an in-line mic for phone calls and audio chat. The Ear Force XO FOUR (U.S. MSRP $99.95) has a 3.5mm cable for use with mobile devices and a detachable boom mic.

"Our partners, retailers and distributors are all reporting that there is significant demand for Xbox One compatible headsets," said Juergen Stark, Chief Executive Officer at Turtle Beach. "We are happy to share that as of March 7 the best next-generation audio experience will be available to consumers." Turtle Beach designs and markets wireless and wired headsets for video game, personal computer and mobile platforms. The company's wide range of headsets, which combine quality with audio innovations, are popular with consumers because they make gaming more immersive and provide a competitive advantage. According to sales data from The NPD Group, Inc., In 2013 Turtle Beach produced 6 of the top 10 best-selling gaming headsets when ranked in dollar sales. ## All trademarks are the property of their respective owners. About Turtle Beach Turtle Beach (**http://www.turtlebeach.com**) designs and markets premium audio peripherals for video game consoles, personal computers and mobile devices under the brand Turtle Beach (**http://www.turtlebeach.com**), including officially-licensed headsets for the next-

generation Xbox® One and PlayStation® 4 consoles. Turtle Beach is the leading brand in video game audio and the official audio provider for Major League Gaming, the world's largest eSports league, and Twitch, the world's leading video platform and community for gamers. Turtle Beach is part of Parametric Sound Corporation, an audio technology company that markets innovative products under both the Turtle Beach and HyperSound brands. Under the brand HyperSound (**http://www.HyperSound.com**), the company markets pioneering directed audio solutions that beam sound to a specific listening area without the ambient noise of traditional speakers. HyperSound has potential applications in digital signage and kiosks, consumer electronics and health care.