Grab the Wheel & Floor It! Turtle Beach's VelocityOne Race Is Now Available for Sim Racers on Xbox and Windows PC

2024-02-27

Racing Sim Fans Can Now Hit the Track and Secure the Checkered Flag Using the Industry's Latest, Most Advanced Racing Wheel & Pedals Setup

WHITE PLAINS, N.Y.–(BUSINESS WIRE)–Feb. 27, 2024– Buckle-up, grab the wheel and floor it because best-selling gaming headset and accessory maker **Turtle Beach Corporation** (Nasdaq: HEAR), today announced its first-ever racing gaming simulation setup, the **Turtle Beach® VelocityOne™ Race**, is now available. Designed for Xbox and Windows PCs, this groundbreaking universal wheel & pedal system comes from the brand's multi-award-winning VelocityOne simulation team and features the latest technologies and premium materials to help drivers take pole positions and checkered flags. VelocityOne Race is available today for $649.99 MSRP at **www.turtlebeach.com** and participating retailers worldwide.

This press release features multimedia. View the full release here: **https://www.businesswire.com/news/home/20240227806271/en/**

Grab the Wheel & Floor It! Turtle Beach's VelocityOne Race is Now Available For Sim Racers on Xbox and Windows PC (Photo: Business Wire)

"VelocityOne Race leaves competitors in the dust with its incomparable racing simulation performance, overall design, and build quality," said Cris Keirn, Interim CEO and SVP of Global Sales, Turtle Beach Corporation. "Turtle Beach has once again delivered a gaming simulation accessory that resets the bar for the category. VelocityOne Race features the latest technologies serious sim racing fans and drivers will love, at a price that is hard to beat."

Racing sim fans will experience high-fidelity direct-drive force feedback through VelocityOne Race's custom-built 7.2 Nm rated K: Drive™ motor. The K:Drive motor delivers ultra-realistic, powerful feedback while maintaining smooth steering and detailed reactions to in-race events and track conditions. At drivers' feet, VelocityOne Race's aluminum pedals and Dynamic Brake Tek™ load-cell brakes simulate true-to-life braking performance, so racers will feel the G's and brake-fade in every turn. A removable, hand-stitched leather wheel provides enhanced realism and improved grip while banging through gears using Mag-Shift™ paddle shifters that deliver fast, reliable, and consistent shifts. Plus, two additional analog paddles with magnetic Hall Effect sensors provide precise clutch and handbrake control.

Real-time race telemetry data in supported racing games and customized controls are quickly and clearly visible on VelocityOne Race's revolutionary integrated Race Management Display™. Customization doesn't stop on the display, as VelocityOne Race's remappable buttons and Tuner companion app – available on Xbox, Windows PCs, and supported mobile devices – ensures that no matter the car or race, drivers are in-tune with the status of their car while competing.

For full details on Turtle Beach's VelocityOne Race universal wheel and pedal system, **watch the debut video here**. For more information on VelocityOne Race and the latest Turtle Beach gaming accessories, visit **www.turtlebeach.com** and be sure to follow Turtle Beach on **TikTok**, **Twitter**, **Instagram**, **Facebook** and **YouTube**.

About Turtle Beach Corporation

Turtle Beach Corporation (the "Company") (**www.turtlebeachcorp.com**) is one of the world's leading gaming accessory providers. The Company's namesake Turtle Beach brand (**www.turtlebeach.com**) is known for designing best-selling gaming headsets, top-rated game controllers, and groundbreaking gaming simulation accessories. Innovation, first-to-market features, a broad range of products for all types of gamers, and **top-rated customer support** have made Turtle Beach a fan-favorite brand and the market leader in console gaming audio for over a decade. Turtle Beach's ROCCAT brand (**www.roccat.com**) combines detail-loving German innovation with a genuine passion for designing the best PC gaming products, including award-winning keyboards, mice, headsets, mousepads, and other PC accessories. Turtle Beach's shares are traded on the Nasdaq Exchange under the symbol: HEAR.

Cautionary Note on Forward-Looking Statements

This press release includes forward-looking information and statements within the meaning of the federal securities laws. Except for historical information contained in this release, statements in this release may constitute forward-looking statements regarding assumptions, projections, expectations, targets, intentions or beliefs about

future events. Statements containing the words "may," "could," "would," "should," "believe," "expect," "anticipate," "plan," "estimate," "target," "goal," "project," "intend" and similar expressions, or the negatives thereof, constitute forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. The inclusion of such information should not be regarded as a representation by the Company, or any person, that the objectives of the Company will be achieved. Forward-looking statements are based on management's current beliefs and expectations, as well as assumptions made by, and information currently available to, management.

While the Company believes that its expectations are based upon reasonable assumptions, there can be no assurances that its goals and strategy will be realized. Numerous factors, including risks and uncertainties, may affect actual results and may cause results to differ materially from those expressed in forward-looking statements made by the Company or on its behalf. Some of these factors include, but are not limited to, risks related to inflationary pressures, optimizing our product portfolio, reducing our cost of goods and operating expenses, reductions in logistic and supply chain challenges and costs, the substantial uncertainties inherent in the acceptance of existing and future products, the difficulty of commercializing and protecting new technology, the impact of competitive products and pricing, including promotional credits and discounts, general business and economic conditions, risks associated with the future direction or governance of the Company, risks associated with the expansion of our business, including the integration of any businesses we acquire and the integration of such businesses within our internal control over financial reporting and operations, our indebtedness, liquidity, and other factors discussed in our public filings, including the risk factors included in the Company's most recent Annual Report on Form 10-K, Quarterly Report on Form 10-Q, and the Company's other periodic reports filed with the Securities and Exchange Commission. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, the Company is under no obligation to publicly update or revise any forward-looking statement after the date of this release whether as a result of new information, future developments or otherwise.

All trademarks are the property of their respective owners.

View source version on **businesswire.com: https://www.businesswire.com/news/home/20240227806271/en/**

North America
Eric Nielsen
Step 3 Public Relations
202.276.5357
eric@step-3.com

MacLean Marshall
Sr. Director, Global Communications
Turtle Beach Corporation
858.914.5093
maclean.marshall@turtlebeach.com

Investor Information:
Cody Slach or Alex Thompson
Gateway Investor Relations
949.574.3860
hear@gatewayir.com

Europe
Keith Hennessey
Sr. Director, Communications & Partnerships – International
Turtle Beach
+44 (0) 1256 678350
keith.hennessey@turtlebeach.com

Source: Turtle Beach Corporation