



NEWS RELEASE

Gaming Accessory Giant Turtle Beach Corporation Expands Gamepad Lineup With the All-New Designed for Xbox REACT-R Controller

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The REACT-R Controller is Available Now at Participating Retailers in the UK and Europe, and is Available for Pre-Order in the U.S. with an August 17, 2022 Launch

Turtle Beach Adds a New Arctic Camo Colorway for the Original Designed for Xbox Recon Controller

WHITE PLAINS, N.Y.-(BUSINESS WIRE)-Jul. 19, 2022- **Turtle Beach Corporation** (Nasdaq: HEAR) today unveiled the all-new Designed for Xbox **Turtle Beach® REACT-R™ Controller**, plus a new **Arctic Camo** colorway for the brand's Designed for Xbox Recon Controller. The new REACT-R and Arctic Camo Recon Controller are the first of Turtle Beach's new controller products launching in 2022 as the leading gaming accessory maker further expands into the ~\$600 million third-party gamepad market¹. Last year, Turtle Beach debuted its award-winning Designed for Xbox **Recon Controller** which was lauded by fans and reviewers alike for blending game-changing controls with the brand's signature audio technologies for an affordable \$59.95 MSRP. IGN awarded the RECON Controller a **9/10 plus the publication's Editors' Choice** designation, while CNN Underscored included it their **Best Xbox Series X|S Accessories** story. The Recon Controller for Xbox is currently available in Black or White, and the all-new Arctic Camo colorway is available for pre-order today and will be available August 10, 2022 in the UK and Europe, and on August 24, 2022 in the U.S.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20220719005445/en/>

Gaming accessory giant Turtle Beach corporation expands gamepad lineup with the all-new "The Recon Controller was a

designed for Xbox REACT-R Controller (Photo: Business Wire)

powerful first entry for Turtle Beach into the gamepad market.

It received awards and strong praise the moment it was revealed, and the REACT-R Controller offers gamers many of the same core features for a very attractive price," said Juergen Stark, Chairman and CEO, Turtle Beach Corporation. "The REACT-R and new Arctic Camo Recon Controller are the first of a handful of upcoming controller products we're launching this year for console, PC, and mobile gamers."

The REACT-R Controller is an even more affordable high-quality controller for \$39.99 MSRP offering gamers many of the same features as the Recon Controller. The REACT-R provides controls for game and chat volume balance and mic mute and gives gamers access to Turtle Beach's exclusive Superhuman Hearing® sound setting for a competitive advantage. An ergonomic shape with textured grips, handles, and triggers, two mappable quick-action buttons on the back of the controller, and dual-rumble motors in the handles round-out the REACT-R Controller's features. Turtle Beach's **REACT-R Controller** comes in Black, or White with Purple accents and is compatible with Xbox Series X|S, Xbox One, and Windows PCs.

For gamers in the UK and Europe, the REACT-R Controller is available now at www.turtlebeach.com and participating retailers for £34.99 /€44.99 MSRP. The REACT-R Controller launches in the U.S. on August 17, 2022 and is available for pre-order now from **Turtle Beach** and participating retailers.

Gamers on Xbox and Windows PCs can plug in any wired 3.5mm headset into the REACT-R Controller for an instant audio upgrade that includes Turtle Beach's patented, exclusive Superhuman Hearing audio setting. Superhuman Hearing has been shown to provide a competitive advantage by letting players hear key audio cues like approaching enemy footsteps. Controls for game and chat volume balance and mic mute are also perfectly integrated into the controller for easy access while gaming. Play longer and stay in control thanks to the REACT-R Controller's ergonomic shape and textured grips, handles, and triggers. Two mappable quick-action buttons on the backside of the controller let players customize their controls for quicker reactions. Feel the rumble of explosions, or the recoil of a gunshot with vibration feedback thanks to dual rumble motors in the REACT-R's handles.

The Recon Controller was the first controller to pair Turtle Beach's signature audio innovations with game-winning controls. Gamers on Xbox Series and Windows PCs can plug in any wired 3.5mm headset and take advantage of proven Turtle Beach features, including Superhuman Hearing, Mic Monitoring, Signature Audio Presets, and more. Additionally, Pro-Aim™ Focus Mode lets gamers tune thumbstick sensitivity for enhanced long-range accuracy, while up to four profiles can be saved on each of the mappable rear quick-action buttons. Feel the recoil of gunshots and the purr of vehicle engines through next-gen vibration feedback from dual-rumble motors in the handles and triggers. The Recon Controller lets gamers play longer and stay cooler thanks to its ergonomic

shape and cooling rubber grips. The RECON Controller is the perfect companion for any wired gaming headset, like Turtle Beach's **Recon 500** and best-selling **Recon 70** series headsets.

For more information on the latest Turtle Beach controllers, gaming headsets, simulation products, and other gaming accessories, visit www.turtlebeach.com and be sure to follow Turtle Beach on **TikTok**, **Twitter**, **Instagram**, **Facebook** and **YouTube**.

About Turtle Beach Corporation

Turtle Beach Corporation (corp.turtlebeach.com) is one of the world's leading gaming accessory providers. The Company's namesake Turtle Beach brand (www.turtlebeach.com) is known for designing high-quality, comfort-driven headsets for all gamers. Innovation, first-to-market features, a broad range of products, and top-rated customer support have made Turtle Beach a fan-favorite brand and the market leader in console gaming audio for over a decade. In 2021, Turtle Beach expanded the best-selling brand beyond headsets and successfully launched the first of its groundbreaking game controllers and gaming simulation accessories. Turtle Beach's ROCCAT brand (www.roccat.com) combines detail-loving German innovation with a genuine passion for designing the best PC gaming products, including award-winning keyboards, mice, headsets, mousepads, and other PC accessories. Turtle Beach's Neat Microphones brand (www.neatmic.com) creates high-quality USB and analog microphones for gamers, streamers, professionals, and students that embrace cutting-edge technology and design. Turtle Beach's shares are traded on the Nasdaq Exchange under the symbol: **HEAR**.

Cautionary Note on Forward-Looking Statements

This press release includes forward-looking information and statements within the meaning of the federal securities laws. Except for historical information contained in this release, statements in this release may constitute forward-looking statements regarding assumptions, projections, expectations, targets, intentions or beliefs about future events. Statements containing the words "may", "could", "would", "should", "believe", "expect", "anticipate", "plan", "estimate", "target", "goal", "project", "intend" and similar expressions, or the negatives thereof, constitute forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, which could cause actual results to differ materially from those contained in any forward-looking statement. Forward-looking statements are based on management's current beliefs and expectations, as well as assumptions made by, and information currently available to, management.

While the Company believes that its expectations are based upon reasonable assumptions, there can be no assurances that its goals and strategy will be realized. Numerous factors, including risks and uncertainties, may affect actual results and may cause results to differ materially from those expressed in forward-looking statements made by the Company or on its behalf. Some of these factors include, but are not limited to, risks related to logistic

and supply chain challenges, the substantial uncertainties inherent in the acceptance of existing and future products, the difficulty of commercializing and protecting new technology, the impact of competitive products and pricing, general business and economic conditions, risks associated with the expansion of our business including the integration of any businesses we acquire and the integration of such businesses within our internal control over financial reporting and operations, our indebtedness and liquidity, and other factors discussed in our public filings, including the risk factors included in the Company's most recent Annual Report on Form 10-K, Quarterly Report on Form 10-Q, and the Company's other periodic reports filed with the Securities and Exchange Commission. Except as required by applicable law, including the securities laws of the United States and the rules and regulations of the Securities and Exchange Commission, the Company is under no obligation to publicly update or revise any forward-looking statement after the date of this release whether as a result of new information, future developments or otherwise.

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1 – Newzoo Peripheral Market Forecast, October 2021 and internal estimates

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