

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Sections 354, 361 and 368

18 Can any resulting loss be recognized? ▶ See Attachment

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
See Attachment

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶

Date ▶

4/1/2026

Print your name ▶ Anthony L. Cossetti

Title ▶

Controller and Chief Accounting Officer

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Fulton Financial Corporation, Inc.

Attachment to Form 8937

Part II

Question 14

On April 1, 2026, pursuant to the Agreement and Plan of Merger dated November 24, 2025 (the “**Merger Agreement**”) by and between Fulton Financial Corporation, Inc. (“Fulton”) a Pennsylvania corporation and Blue Foundry Bancorp (“Blue Foundry”), a Delaware corporation, Fulton acquired Blue Foundry in an all-stock transaction (the “Merger”).

As a result of the Merger, each share of Blue Foundry common stock (“Blue Foundry Common Stock”), par value \$0.01 per share, of issued and outstanding immediately prior to the effective time of the Merger (the “Effective Time”) (other than certain excluded shares as described in the Merger Agreement) was converted into the right to receive 0.650 of a share (the “exchange ratio”) of Fulton common stock (“Fulton Common Stock”), par value \$2.50 per share, and cash in lieu of fractional shares.

Question 15

Fulton described the material U.S. federal income tax consequences of the Merger in its prospectus, which forms part of the registration statement on Form S-4 (Registration No. 333-292122), filed with the Securities and Exchange Commission (as amended, the “**Registration Statement**”) and declared effective on December 22, 2025. The information provided herein is qualified in its entirety by reference to the Registration Statement.

This Form 8937 does not constitute tax advice and does not purport to take into account any security holder’s specific circumstances. The following discussion is not a complete analysis of all the potential tax consequences of the Merger. Holders should consult their own tax advisors as to the specific tax consequences of the Merger to such holders, including tax return reporting requirements and the applicability and effect of U.S. federal, state, local and non-U.S. income and other tax laws of such holders’ particular circumstances. Holders should carefully read the Registration Statement, including under the heading “Material U.S. Federal Income Tax Consequences of the Merger.”

Consistent with the Registration Statement, the Merger will be reported as, and Fulton believes that the Merger qualifies as, a “reorganization” with the meaning of Section 368(a) of the Internal Revenue Code of the 1986, as amended (the “**Code**”). No ruling from the Internal Revenue Service has been requested or is intended to be obtained as to the U.S. federal income tax consequences of the Merger. Assuming that the Merger constitutes a

reorganization, with respect to holders of Blue Foundry Common Stock that are U.S. taxpayers not in a special class:

- The exchange of Blue Foundry Common Stock for Fulton Common Stock will be tax-free to U.S. Holders, except with respect to cash received in lieu of a fractional share of Fulton Common Stock, as discussed below:

If a U.S. Holder received cash in lieu of a fractional share of Fulton Common Stock, the U.S. Holder will be treated as having received such fractional share pursuant to the Merger and then as having sold such fractional Fulton Common Stock for cash. As a result, the U.S. Holder generally will recognize gain or loss equal to the difference between the amount of cash received and the tax basis allocated to the fractional Fulton Common Stock.

As the Merger is expected to qualify as a tax-free reorganization under the Internal Revenue Code, those Blue Foundry Common Stock holders who received Fulton Common Stock will receive aggregate tax basis in those Fulton Common Stock shares received equal to the holder's aggregate tax basis in the Blue Foundry Common Stock for which it is exchanged, reduced by any amount allocable to a fractional share of Fulton common stock for which cash is received.

Question 16

See response to Question 15 above.

Question 18

As described in the response to Box 15, if the Merger is respected as a "reorganization" within the meaning of Section 368(a) of the Code, a U.S. Holder of Blue Foundry Common Stock will not recognize any loss upon receipt of Fulton Common Stock in the Merger, except with respect to any cash received in lieu of a fractional share of Fulton Common Stock. A U.S. Holder Blue Foundry Common Stock who receives cash in lieu of a fractional share of Fulton Common Stock in the Merger generally will be treated as having received such fractional share in the Merger and then as having received cash in redemption of such fractional share and may recognize a taxable gain or loss as a result of such redemption, depending on the tax basis of such shares.

Question 19

The Merger was consummated on April 1, 2026. Consequently, the reportable year of the holders of Blue Foundry Common Stock for reporting the tax effect of the Merger is the taxable year that includes April 1, 2026.

Former holders of Blue Foundry Common Stock are urged to consult with their own tax advisors with respect to their individual tax consequences of the Merger.