



Carrier Board of Directors Declares Quarterly Cash Dividend

December 6, 2023

PALM BEACH GARDENS, Fla., Dec. 6, 2023 /PRNewswire/ -- [Carrier Global Corporation](#) (NYSE:CARR), global leader in intelligent climate and energy solutions, announced today that its Board of Directors declared a quarterly dividend of \$0.19 per outstanding share of Carrier common stock. The dividend will be payable on February 9, 2024 to shareowners of record at the close of business on December 21, 2023.

"Carrier is committed to delivering shareholder value through disciplined capital allocation, including organic growth investments, dividends, acquisitions and share buybacks," said Carrier Chairman & CEO David Gitlin. "This dividend increase reflects our confidence in our strategy, long-term prospects and portfolio transformation. We expect to evaluate further dividend increases as we quickly de-lever following the Viessmann Climate Solutions acquisition."

Carrier

Carrier Global Corporation, global leader in intelligent climate and energy solutions, is committed to creating solutions that matter for people and our planet for generations to come. From the beginning, we've led in inventing new technologies and entirely new industries. Today, we continue to lead because we have a world-class, diverse workforce that puts the customer at the center of everything we do. For more information, visit [corporate.carrier.com](#) or follow Carrier on social media at [@Carrier](#).

Cautionary Statement:

This communication contains statements which, to the extent they are not statements of historical or present fact, constitute "forward-looking statements" under the securities laws. These forward-looking statements are intended to provide management's current expectations or plans for Carrier's future payment of a dividend, based on assumptions currently believed to be valid. Forward-looking statements can be identified by the use of words such as "believe," "expect," "expectations," "plans," "strategy," "prospects," "estimate," "project," "target," "anticipate," "will," "should," "see," "guidance," "outlook," "confident," "scenario" and other words of similar meaning in connection with a discussion of future operating or financial performance. Forward-looking statements may include, among other things, statements relating to future sales, earnings, cash flow, results of operations, uses of cash, share repurchases, tax rates and other measures of financial performance or potential future plans, strategies or transactions of Carrier, Carrier's plans with respect to its indebtedness and other statements that are not historical facts. All forward-looking statements involve risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied in the forward-looking statements. For additional information on identifying factors that may cause actual results to vary materially from those stated in forward-looking statements, see Carrier's reports on Forms 10-K, 10-Q and 8-K filed with or furnished to the U.S. Securities and Exchange Commission from time to time. Any forward-looking statement speaks only as of the date on which it is made, and Carrier assumes no obligation to update or revise such statement, whether as a result of new information, future events or otherwise, except as required by applicable law.

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