



# Entegris Earnings Summary

First Quarter 2026  
April 30, 2026

# Safe Harbor

This presentation contains “forward-looking statements.” The words “believe,” “expect,” “anticipate,” “intend,” “estimate,” “forecast,” “project,” “should,” “may,” “will,” “would” or the negative thereof and similar expressions are intended to identify such forward-looking statements. These forward-looking statements are based on current management expectations and assumptions only as of the date of this news release. They are not guarantees of future performance and they involve substantial risks and uncertainties that are difficult to predict and that could cause actual results to differ materially from the results expressed in, or implied by, these forward-looking statements. These risks and uncertainties include, but are not limited to, fluctuations in the demand for semiconductors and the overall volume of semiconductor manufacturing; the impact of global economic uncertainty, including financial market volatility, which may result in lower consumer spending, inflationary pressures, a higher interest rate environment, an economic recession, and bank instability; supply chain interruptions and the Company’s dependence on sole, single, and limited source suppliers and related raw material shortages and cost increases; operational, political, legal and other risks associated with the Company’s international operations, including challenges in hiring and integrating workers in different countries, maintaining appropriate business practices across the varied jurisdictions in which we operate, and engaging and managing global, regional and local third-party service providers and risks related to geopolitical uncertainty and regional and global instabilities and hostilities, including, but not limited to, the ongoing conflicts between Ukraine and Russia, and conflicts in the Middle East, as well as the global responses thereto; export controls, economic sanctions, and similar restrictions; the concentration and consolidation of the Company’s customer base; the Company’s ability to meet rapid demand shifts; the Company’s ability to continue technological innovation and to introduce new products to meet customers’ rapidly changing requirements; manufacturing and other operational disruptions or delays; IT system failures, network disruptions, and cybersecurity risks; tariffs, additional taxes and other protectionist measures resulting from international trade disputes, strained international relations and changes in foreign and national security policy; the risks associated with the use and manufacture of hazardous materials; goodwill impairment; challenges in attracting and retaining qualified personnel; the Company’s ability to protect and enforce intellectual property rights; artificial intelligence; the Company’s environmental, social, and governance commitments; legal and regulatory risks, including changes in laws and regulations related to the environment, health and safety, accounting standards, and corporate governance, across the jurisdictions in which the Company operates; changes in taxation or adverse tax rulings; the ability to obtain government incentives and the possibility that competitors will benefit from government incentives for which the Company does not qualify; the amount and consequences of the Company’s indebtedness, the Company’s ability to repay its debt and to obtain future financing, and the Company’s obligations under its current outstanding credit facilities; volatility in the Company’s stock price; the payment of cash dividends and the adoption of future share repurchase programs; the Company’s ability to effectively implement any organizational changes; substantial competition; the Company’s ability to identify, complete and integrate acquisitions, joint ventures, divestitures or other similar transactions; the impacts of climate change; and other matters. These risks and uncertainties also include, but are not limited to, the risk factors and additional information described in the Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2025, filed with the Securities and Exchange Commission (the “SEC”) on February 11, 2026, including under the heading “Risk Factors” in Item 1A, and in the Company’s other periodic filings with the SEC. Except as required under the federal securities laws and the rules and regulations of the SEC, the Company undertakes no obligation to update any forward-looking statements or information contained herein, which speak as of their respective dates.

This presentation contains references to “Adjusted Net Sales”, “Adjusted EBITDA,” “Adjusted EBITDA – as a % of Net Sales,” “Adjusted Operating Income,” “Adjusted Operating Margin,” “Adjusted Gross Profit,” “Adjusted Gross Margin – as a % of Net Sales,” “Adjusted Segment Profit,” “Adjusted Segment Profit Margin,” “Non-GAAP Operating Expenses,” “Non-GAAP Tax Rate,” “Non-GAAP Net Income,” “Diluted Non-GAAP Earnings per Common Share,” “Free Cash Flow,” and other measures that are not presented in accordance GAAP. The non-GAAP financial measures should not be considered in isolation or as a substitute for GAAP financial measures but should instead be read in conjunction with the GAAP financial measures. Further information with respect to and reconciliations of such measures to the most directly comparable GAAP measure can be found attached to this presentation.

# Summary – Consolidated Statement of Operations GAAP

<b>\$ in millions, except per share data</b>	<b>1Q26</b>	<b>1Q25</b>	<b>4Q25</b>	<b>1Q26 over 1Q25</b>	<b>1Q26 over 4Q25</b>
Net Sales	\$811.9	\$773.2	\$823.9	5.0%	(1.5%)
Gross Margin	46.9%	46.1%	43.8%		
Operating Expenses	\$239.2	\$234.2	\$255.7	2.1%	(6.5%)
Operating Income	\$141.6	\$122.3	\$104.9	15.8%	35.0%
Operating Margin	17.4%	15.8%	12.7%		
Tax Rate	1.1%	11.5%	10.0%		
Net Income	\$92.0	\$62.9	\$49.4	46.3%	86.2%
Diluted Earnings Per Common Share	\$0.60	\$0.41	\$0.32	46.3%	87.5%

# Summary – Consolidated Statement of Operations Non-GAAP<sup>1</sup>

<b>\$ in millions, except per share data</b>	<b>1Q26</b>	<b>1Q25</b>	<b>4Q25</b>	<b>1Q26 over 1Q25</b>	<b>1Q26 over 4Q25</b>
Net Sales	\$811.9	\$773.2	\$823.9	5.0%	(1.5%)
Adjusted Gross Margin – as a % of Net Sales <sup>2</sup>	46.9%	46.1%	44.0%		
Non-GAAP Operating Expenses <sup>3</sup>	\$189.1	\$185.9	\$187.9	1.7%	0.6%
Adjusted Operating Income	\$192.0	\$170.8	\$174.4	12.4%	10.1%
Adjusted Operating Margin	23.6%	22.1%	21.2%		
Non-GAAP Tax Rate <sup>4</sup>	7.9%	15.0%	15.4%		
Non-GAAP Net Income <sup>5</sup>	\$132.5	\$101.5	\$106.5	30.5%	24.4%
Diluted Non-GAAP Earnings Per Common Share	\$0.86	\$0.67	\$0.70	28.4%	22.9%
Adjusted EBITDA	\$226.1	\$220.7	\$228.1	2.4%	(0.9%)
Adjusted EBITDA – as a % of Net Sales	27.8%	28.5%	27.7%		

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation. 2. Excludes restructuring costs. 3. Excludes amortization expense, restructuring costs, and loss on sale of small, industrial specialty chemicals business. 4. Reflects the tax effect of non-GAAP adjustments and discrete tax items to GAAP taxes. 5. Excludes the items noted in footnotes 2 and 3, and loss on extinguishment of debt in 2025 and 2026.

# Materials Solutions (MS)

## 1Q26 Highlights

\$ in millions	1Q26	1Q25	4Q25	1Q26 over 1Q25	1Q26 over 4Q25
Net Sales	\$351.1	\$341.4	\$361.8	2.8%	(3.0%)
Segment Profit	\$75.9	\$75.0	\$63.9	1.2%	18.8%
Segment Profit Margin	21.6%	22.0%	17.7%		
Adj. Segment Profit <sup>1</sup>	\$77.1	\$75.1	\$75.7	2.7%	1.8%
Adj. Segment Profit Margin <sup>1</sup>	22.0%	22.0%	20.9%		

Sales increase (YOY) was primarily driven by advanced deposition materials, selective etch and CMP consumables

Sales decrease (SEQ) was primarily driven by seasonality

Adjusted segment profit margins were consistent with prior year (YOY)

Adjusted segment profit margin (SEQ) increase was primarily due to improved performance across the manufacturing network

# Advanced Purity Solutions (APS)

## 1Q26 Highlights

\$ in millions	1Q26	1Q25	4Q25	1Q26 over 1Q25	1Q26 over 4Q25
Net Sales	\$463.6	\$433.9	\$464.5	6.8%	(0.2)%
Segment Profit	\$133.6	\$108.1	\$104.2	23.6%	28.2%
Segment Profit Margin	28.8%	24.9%	22.4%		
Adj. Segment Profit <sup>1</sup>	\$135.1	\$110.4	\$115.0	22.4%	17.5%
Adj. Segment Profit Margin <sup>1</sup>	29.1%	25.4%	24.8%		

Sales increase (YOY) was primarily driven by strong growth in liquid filtration and FOUPS.

Sales were consistent with the prior quarter (SEQ).

Adjusted segment profit margin increase (YOY and SEQ) was primarily driven by productivity and efficiency actions, product mix, and favorability from the useful life accounting change in Q126.

## Summary – Balance Sheet Items

\$ in millions	1Q26		1Q25		4Q25	
	\$ Amount	% Total	\$ Amount	% Total	\$ Amount	% Total
Cash and Cash Equivalents	\$442.7	5.2%	\$340.9	4.0%	\$360.4	4.3%
Accounts Receivable, Net	\$529.5	6.2%	\$500.5	5.9%	\$458.7	5.5%
Inventories, Net	\$644.4	7.6%	\$671.5	8.0%	\$643.2	7.7%
Net PP&E	\$1,636.6	19.3%	\$1,652.6	19.6%	\$1,636.1	19.6%
Total Assets	\$8,475.1		\$8,431.4		\$8,350.5	
Accounts Payable	\$209.0	2.5%	\$174.6	2.1%	\$171.5	2.1%
Other Current Liabilities	\$346.6	4.1%	\$338.0	4.0%	\$317.1	3.8%
Long-Term Debt	\$3,651.2	43.1%	\$3,984.5	47.3%	\$3,697.6	44.3%
Total Liabilities	\$4,425.9	52.2%	\$4,682.0	55.5%	\$4,397.1	52.7%
Total Shareholders' Equity	\$4,049.2	47.8%	\$3,749.4	44.5%	\$3,953.4	47.3%

# Summary – Cash Flows

<b>\$ in millions</b>	<b>1Q26</b>	<b>1Q25</b>	<b>4Q25</b>
Beginning Cash Balance	\$360.4	\$329.2	\$399.8
Cash provided by operating activities	183.0	140.4	192.0
Capital expenditures	(41.5)	(108.0)	(58.0)
Proceeds from government incentives	2.0	—	—
Other investing activities	1.1	(0.3)	(8.3)
Net payments on debt	(50.0)	—	(150.0)
Payments for dividends	(15.4)	(15.4)	(15.1)
Other financing activities	3.8	(7.0)	2.3
Effect of exchange rates	(0.7)	2.0	(2.3)
Ending Cash Balance	\$442.7	\$340.9	\$360.4
Free Cash Flow <sup>1</sup>	143.5	32.4	134.0

8 | 1. Equals cash provided by operating activities less capital expenditures, net of proceeds from government incentives.

# Outlook

## GAAP

\$ in millions, except share data	2Q26 Guidance	1Q26 Actual	4Q25 Actual
Net Sales	\$815 - \$845	\$811.9	\$823.9
Operating Expenses	\$238 - \$244	\$239.2	\$255.7
Net Income	\$82 - \$94	\$92.0	\$49.4
Diluted Earnings per Common Share	\$0.53 - \$0.61	\$0.60	\$0.32
Operating Margin	17.1% - 18.4%	17.4%	12.7%

## Non-GAAP

\$ in millions, except share data	2Q26 Guidance	1Q26 Actual	4Q25 Actual
Net Sales	\$815 - \$845	\$811.9	\$823.9
Non-GAAP Operating Expenses <sup>1</sup>	\$192 - \$198	\$189.1	\$187.9
Non-GAAP Net Income <sup>1</sup>	\$116 - \$129	\$132.5	\$106.5
Diluted non-GAAP Earnings per Common Share <sup>1</sup>	\$0.76 - \$0.84	\$0.86	\$0.70
Adjusted EBITDA Margin <sup>1</sup>	27.0% - 28.0%	27.8%	27.7%



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# Appendix

## Consolidated (as reported) Summary Financials Non-GAAP<sup>1</sup>

\$ in millions	1Q25	2Q25	3Q25	4Q25	FY2025	1Q26
Net Sales	\$773.2	\$792.4	\$807.1	\$823.9	\$3,196.6	\$811.9
Adjusted Gross Margin %	46.1%	44.6%	43.6%	44.0%	44.6%	46.9%
Non-GAAP Operating Expenses	\$185.9	\$188.2	\$181.3	\$187.9	\$743.3	\$189.1
Adjusted Operating Income	\$170.8	\$165.4	\$170.3	\$174.4	\$680.9	\$192.0
Adjusted Operating Margin	22.1%	20.9%	21.1%	21.2%	21.3%	23.6%
Adjusted EBITDA	\$220.7	\$216.7	\$220.7	\$228.1	\$886.2	\$226.1
Adjusted EBITDA %	28.5%	27.3%	27.3%	27.7%	27.7%	27.8%

## Segment (as reported) Financials Non-GAAP<sup>1</sup>

\$ in millions	1Q25	2Q25	3Q25	4Q25	FY2025	1Q26
Net Sales:						
MS	\$341.4	\$354.9	\$348.6	\$361.8	\$1,406.7	\$351.1
APS	433.9	439.9	460.8	464.5	1,799.1	463.6
Inter-segment elimination	(2.1)	(2.4)	(2.3)	(2.4)	(9.2)	(2.8)
Total Sales	\$773.2	\$792.4	\$807.1	\$823.9	\$3,196.6	\$811.9
Adjusted Segment Profit:						
MS	\$75.1	\$75.5	\$65.9	\$75.7	\$292.2	77.1
APS	110.4	105.8	119.2	115.0	450.4	135.1
Adjusted Segment Profit Margin:						
MS	22.0%	21.3%	18.9%	20.9%	20.8%	22.0%
APS	25.4%	24.1%	25.9%	24.8%	25.0%	29.1%

## Reconciliation of Gross Profit (as reported) to Adjusted Gross Profit

\$ in millions	1Q25	2Q25	3Q25	4Q25	FY2025	1Q26
Net Sales	\$773.2	\$792.4	\$807.1	\$823.9	\$3,196.6	\$811.9
Gross profit - GAAP	\$356.5	\$351.5	\$351.3	\$360.6	\$1,419.9	\$380.8
Adjustments to gross profit:						
Restructuring costs <sup>1</sup>	0.2	2.1	0.3	1.7	4.3	0.3
Adjusted Gross Profit	\$356.7	\$353.6	\$351.6	\$362.3	\$1,424.2	\$381.1
Gross margin - as a % of net sales	46.1%	44.4%	43.5%	43.8%	44.4%	46.9%
Adjusted gross margin - as a % of net sales	46.1%	44.6%	43.6%	44.0%	44.6%	46.9%

1. Restructuring charges resulting from discrete cost saving initiatives inclusive of employee termination benefit, contract termination costs and asset impairment charges, primarily related to (i) an internal reorganization, combining two complementary divisions into one and realigning our customer facing organization and (ii) workforce reductions, contract termination costs and the abandonment of certain capital equipment no longer necessary for the Company's long-term objectives.

Reconciliation of GAAP Operating Expenses (as reported) to Non-GAAP

\$ in millions	1Q25	2Q25	3Q25	4Q25	FY2025	1Q26
GAAP Operating Expenses	\$234.2	\$245.4	\$228.7	\$255.7	\$964.0	\$239.2
Adjustments to operating expenses:						
Restructuring costs <sup>1</sup>	2.2	11.2	1.4	10.6	25.4	3.8
Loss from sale of business <sup>2</sup>	—	—	—	10.9	10.9	—
Amortization of intangible assets <sup>3</sup>	46.1	46.0	46.0	46.3	184.4	46.3
Non-GAAP operating expenses	\$185.9	\$188.2	\$181.3	\$187.9	\$743.3	\$189.1

14 | 1. Restructuring charges resulting from discrete cost saving initiatives inclusive of employee termination benefit, contract termination costs and asset impairment charges, primarily related to (i) an internal reorganization, combining two complementary divisions into one and realigning our customer facing organization and (ii) workforce reductions and the abandonment of certain capital equipment no longer necessary for the Company's long-term objectives. 2. Non-recurring net loss from the sale of a small, industrial specialty chemicals business. 3. Non-cash amortization expense associated with intangibles acquired in acquisitions.

### Reconciliation of MS Segment Profit to Adjusted MS Segment Profit Non-GAAP

\$ in millions	1Q25	2Q25	3Q25	4Q25	FY2025	1Q26
MS segment profit	\$75.0	\$72.5	\$65.2	\$63.9	\$276.6	\$75.9
Restructuring costs <sup>1</sup>	0.1	3.0	0.7	0.9	4.7	1.2
Loss from the sale of business	—	—	—	10.9	10.9	—
MS adjusted segment profit	\$75.1	\$75.5	\$65.9	\$75.7	\$292.2	\$77.1

### Reconciliation of APS Segment Profit to Adjusted APS Segment Profit Non-GAAP

\$ in millions	1Q25	2Q25	3Q25	4Q25	FY2025	1Q26
APS segment profit	\$108.1	\$95.9	\$118.2	\$104.2	\$426.4	\$133.6
Restructuring costs <sup>1</sup>	2.3	9.9	1.0	10.8	24.0	1.5
APS adjusted segment profit	\$110.4	\$105.8	\$119.2	\$115.0	\$450.4	\$135.1

15 | 1. Restructuring charges resulting from discrete cost saving initiatives inclusive of employee termination benefit, contract termination costs and asset impairment charges, primarily related to (i) an internal reorganization, combining two complementary divisions into one and realigning our customer facing organization and (ii) workforce reductions, contract termination costs and the abandonment of certain capital equipment no longer necessary for the Company's long-term objectives.

Reconciliation of GAAP Net Income to Adjusted Operating Income and Adjusted EBITDA

\$ in millions	1Q25	2Q25	3Q25	4Q25	FY2025	1Q26
Net Sales	\$773.2	\$792.4	\$807.1	\$823.9	\$3,196.6	\$811.9
Net income	62.9	52.8	70.5	49.4	235.6	92.0
Net income - as a % of net sales	8.1%	6.7%	8.7%	6.0%	7.4%	11.3%
Adjustments to net income:						
Income tax expense	8.2	2.8	1.5	5.5	18.0	1.0
Interest expense, net	49.6	50.5	46.1	45.7	191.9	47.0
Other expense (income), net	1.3	(0.2)	4.2	4.1	9.4	1.4
Equity in net loss of affiliates	0.3	0.2	0.3	0.2	1.0	0.2
GAAP - Operating income	\$122.3	\$106.1	\$122.6	\$104.9	\$455.9	\$141.6
Operating margin - as a % of net sales	15.8%	13.4%	15.2%	12.7%	14.3%	17.4%
Restructuring costs <sup>1</sup>	2.4	13.3	1.7	12.3	29.7	4.1
Loss from sale of business <sup>2</sup>	—	—	—	10.9	10.9	—
Amortization of intangible assets <sup>3</sup>	46.1	46.0	46.0	46.3	184.4	46.3
Adjusted operating income	\$170.8	\$165.4	\$170.3	\$174.4	\$680.9	\$192.0
Adjusted operating margin - as a % of net sales	22.1%	20.9%	21.1%	21.2%	21.3%	23.6%
Depreciation	49.9	51.3	50.4	53.7	205.3	34.1
Adjusted EBITDA	\$220.7	\$216.7	\$220.7	\$228.1	\$886.2	\$226.1
Adjusted EBITDA - as a % of net sales	28.5%	27.3%	27.3%	27.7%	27.7%	27.8%

1. Restructuring charges resulting from discrete cost saving initiatives inclusive of employee termination benefit, contract termination costs and asset impairment charges, primarily related to (i) an internal reorganization, combining two complementary divisions into one and realigning our customer facing organization and (ii) workforce reductions, contract termination costs and the abandonment of certain capital equipment no longer necessary for the Company's long-term objectives. 2. Non-recurring net loss from the sale of a small, industrial specialty chemicals business. 3. Non-cash amortization expense associated with intangibles acquired in acquisitions.

## ENTEGRIS FIRST QUARTER 2026 EARNINGS SUMMARY

### Reconciliation of GAAP Net Income and Diluted Earnings per Common Share to Non-GAAP Net Income and Diluted Non-GAAP Earnings per Common Share

\$ in millions, except per share data	1Q25	2Q25	3Q25	4Q25	FY2025	1Q26
GAAP net income	\$62.9	\$52.8	\$70.5	\$49.4	\$235.6	\$92.0
Restructuring costs <sup>1</sup>	2.4	13.3	1.7	12.3	29.7	4.1
Loss from the sale of business <sup>2</sup>	—	—	—	10.9	10.9	—
Amortization of intangible assets <sup>3</sup>	46.1	46.0	46.0	46.3	184.4	46.3
Loss on extinguishment of debt <sup>4</sup>	—	—	1.7	1.5	3.2	0.5
Tax effect of adjustments to net income and discrete items <sup>5</sup>	(9.9)	(11.5)	(10.0)	(13.9)	(45.3)	(10.4)
Non-GAAP net income	101.5	100.6	109.9	106.5	418.5	132.5
Diluted earnings per common share	\$0.41	\$0.35	\$0.46	\$0.32	\$1.55	\$0.60
Effect of adjustments to net income	\$0.25	\$0.31	\$0.26	\$0.37	\$1.20	\$0.26
Diluted non-GAAP earnings per common share	\$0.67	\$0.66	\$0.72	\$0.70	\$2.75	\$0.86
Diluted weighted average shares outstanding	\$152.0	\$151.9	\$152.3	\$152.5	\$152.2	\$153.2

1. Restructuring charges resulting from discrete cost saving initiatives inclusive of employee termination benefit, contract termination costs and asset impairment charges, primarily related to (i) an internal reorganization, combining two complementary divisions into one and realigning our customer facing organization and (ii) workforce reductions, contract termination costs and the abandonment of certain capital equipment no longer necessary for the Company's long-term objectives. 2. Non-recurring net loss from the sale of a small, industrial specialty chemicals business. 3. Non-cash amortization expense associated with intangibles acquired in acquisitions. 4. Loss on extinguishment of debt of our Term Loan Facility in 2025 and 2026. 5. The tax effect of pre-tax adjustments to net income was calculated using the applicable marginal tax rate for each respective year.

## Reconciliation of GAAP Outlook to Non-GAAP Outlook\*

<b>\$ in millions</b>	<b>Second Quarter Outlook</b>
<u>Reconciliation GAAP operating expenses to non-GAAP operating expenses:</u>	
	<u>June 27, 2026</u>
GAAP operating expenses	\$238 - \$244
Adjustments to net income:	
Amortization of intangible assets	46
Non-GAAP operating expenses	\$192 - \$198

<b>\$ in millions</b>	<b>Second Quarter Outlook</b>
<u>Reconciliation GAAP net income to non-GAAP net income:</u>	
	<u>June 27, 2026</u>
GAAP net income	\$82 - \$94
Adjustments to net income:	
Amortization of intangible assets	46
Income tax effect	(11)
Non-GAAP net income	\$116 - \$129

<b>\$ in millions, except per share data</b>	<b>Second Quarter Outlook</b>
<u>Reconciliation GAAP diluted earnings per share to non-GAAP diluted earnings per share:</u>	
	<u>June 27, 2026</u>
Diluted earnings per common share	\$0.53 - \$0.61
Adjustments to diluted earnings per common share:	
Amortization of intangible assets	0.30
Income tax effect	(0.07)
Diluted non-GAAP earnings per common share	\$0.76 - \$0.84

Reconciliation of GAAP Outlook to Non-GAAP Outlook\* (continued)

\$ in millions	Second Quarter Outlook
<u>Reconciliation GAAP operating income to non-GAAP operating income and adjusted EBITDA:</u>	
	June 27, 2026
Net sales	\$815 - \$845
GAAP - Operating income	\$139 - \$155
Operating margin - as a % of net sales	17.1% - 18.4%
Restructuring costs	—
Amortization of intangible assets	46
Adjusted operating income	\$185 - \$201
Adjusted operating margin - as a % of net sales	22.7% - 23.8%
Depreciation	35
Adjusted EBITDA	\$220 - \$236
Adjusted EBITDA - as a % of net sales	27.0% - 28.0%