3Q26 Results

Record revenue, strong margins, continued execution

CoreWeave
NASDAQ: CRWV

Revenue backlog
$132.5B ▲
+138% YoY

Revenue
$3.7B ▲
+168% YoY | +$1B QoQ

Adj. operating income[1]
$379M ▲
10% Margin

FY26 guidance raised

FY Revenue guidance[3]
$13.0-13.3B ▲

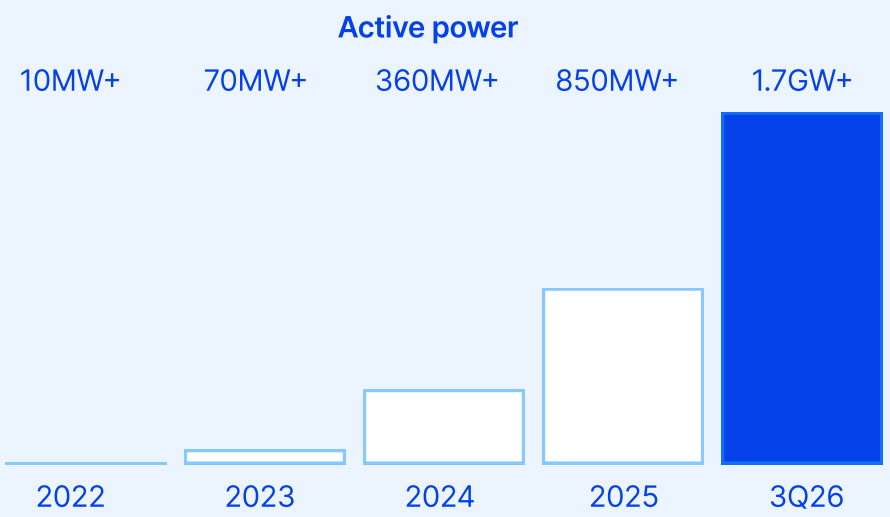
FY Exit ARR guidance[2,3]
$20-21B ▲

FY Adj. operating income guidance[3]
$1.275-1.375B ▲

Scaling our capacity

4.6GW+
Total contracted power

52
Active data centers



Innovation on the CoreWeave platform

Launched CoreWeave Forge to connect the full AI loop developer platform in one open environment

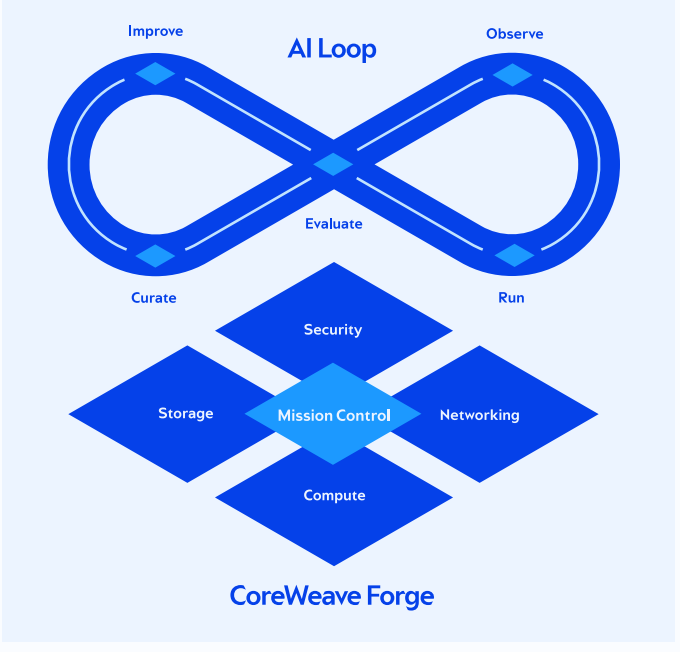
Delivered NVIDIA Vera Rubin NVL72 at production scale; Cognition the first customer

Added NVIDIA Vera, the first CPU built for AI agents, to power post-training and agentic workloads

Launched Physical AI Field Engineering to help customers turn their data into production AI

Became the only provider with **three consecutive Platinum ClusterMAX™ ratings**

Named a Visionary in the Gartner® Magic Quadrant™ for Cloud AI Infrastructure



Customers

Physical AI

Nissan · wayve * · Serve Robotics *

Healthcare & biomedical research

Chan Zuckerberg Initiative · Hippocratic AI — Do No Harm —

Financial services

HRT

Cybersecurity

CROWDSTRIKE · ENNOBLE CARE To care is an honor *

Consumer apps

MasterClass · substack * · Canva

AI labs

cohere · Mirendil *

AI natives

Cognition · perplexity · parallel *

**New customers*

CEO message

"This was a breakout quarter for CoreWeave, with revenue increasing by more than $1 billion sequentially and adjusted operating margins reaching double digits a quarter ahead of plan. Our growth is supported by multiple sources of funding, including financing backed by customer contracts, operating cash flow, and approximately $9 billion in customer prepayments and deposits expected in the next three months alone. That financial flexibility positions us to keep delivering the infrastructure and software customers need to build, run, and scale AI."



Michael Intrator
Co-Founder, Chairman & Chief Executive Officer

[1]Non-GAAP Financial Measures. Refer to the GAAP to non-GAAP reconciliation tables in our November 10, 2026 press release.
[2]Annualized run-rate revenue (ARR) is calculated by taking revenue from the last month of the quarter multiplied by 12.
[3]Refer to the Business Outlook and Forward-Looking Statements sections of our November 10, 2026 press release for more information.