



**FINANCE *of* AMERICA**

NEWS RELEASE

# Finance of America Announces \$2.5 Billion Strategic Partnership with Funds Managed by Blue Owl to Expand FOA's Home Equity Lending

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Includes \$50 million equity investment in Finance of America, deepening the companies' long-standing relationship and creating greater long-term alignment

PLANO, Texas--(BUSINESS WIRE)-- Finance of America Companies Inc. ("Finance of America" or the "Company") (NYSE: FOA), a leading provider of home equity-based financing solutions for a modern retirement, and funds managed by Blue Owl Capital, Inc. ("Blue Owl") (NYSE:OWL), a leading alternative asset manager, today announced the expansion of a \$2.5 billion strategic partnership aimed at accelerating product innovation and distribution for the nation's fast-growing retirement demographic.

The enhanced partnership includes:

- \$2.5 billion commitment for new product innovation, providing scale and liquidity to support origination growth across multiple asset classes
- \$50 million equity investment in Finance of America, enhancing long-term alignment between the companies and supporting FOA's continued growth initiatives
- Joint innovation and product-development initiative focused on the continuous rollout of new, differentiated financial products tailored for people looking to maximize freedom, security and opportunity throughout their retirement



This product expansion will complement FOA's existing industry-leading reverse mortgage product suite while reinforcing the Company's commitment to innovation and its role as a leader in delivering transformative financial solutions for retirees. FOA continues to empower retirees with responsible, flexible access to capital to support aging in place, healthcare expenses, and lifestyle goals.

"This is a pivotal moment not just for Finance of America, but for the senior finance market as a whole," said Graham Fleming, Chief Executive Officer of Finance of America. "By aligning with Blue Owl, we are creating a platform of scale and innovation to better serve one of the fastest-growing demographics in the United States."

The partnership reinforces Finance of America's mission to provide comprehensive, retirement-focused financial solutions, expanding beyond reverse mortgages to become the leading, full-spectrum home equity lending platform in the country.

"We believe Finance of America is uniquely positioned to redefine how financial products are delivered to retirees," said David Aidi, Senior Managing Director and Co-Head of Asset Based Finance at Blue Owl. "This partnership provides the capital, the strategic alignment, and the innovation engine to build category-defining products at scale," added Ray Chan, Senior Managing Director and Co-Head of Asset Based Finance at Blue Owl.

With more than 10,000 Americans entering retirement age every day, the addressable market for home equity access continues to expand. FOA's collaboration with Blue Owl positions it to capture significant share in this rapidly evolving sector.

## About Finance of America Companies

Finance of America (NYSE: FOA) is a leading provider of home equity-based financing solutions for a modern retirement. In addition, Finance of America offers capital markets and portfolio management capabilities primarily to optimize the distribution of its originated loans to investors. Finance of America is headquartered in Plano, Texas. For more information, please visit our investor-oriented website at [www.financeofamericacompanies.com](http://www.financeofamericacompanies.com) and our consumer-oriented website at [www.financeofamerica.com](http://www.financeofamerica.com).

## About Blue Owl

Blue Owl (NYSE: OWL) is a leading asset manager that is redefining alternatives®. With over \$295 billion in assets under management as of September 30, 2025, we invest across three multi-strategy platforms: Credit, Real Assets and GP Strategic Capital. Anchored by a strong permanent capital base, we provide businesses with private capital solutions to drive long-term growth and offer institutional investors, individual investors, and insurance companies differentiated alternative investment opportunities that aim to deliver strong performance, risk-adjusted returns,

and capital preservation.

Together with over 1,365 experienced professionals globally, Blue Owl brings the vision and discipline to create the exceptional. To learn more, visit [www.blueowl.com](http://www.blueowl.com).

## Forward-Looking Statements

This release includes forward-looking statements within the meaning of the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are not historical facts or statements of current conditions but instead represent only the Company’s beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company’s control. These statements include, but are not limited to, statements related to our expectations regarding our repurchase of Blackstone’s equity stake and related transactions and our ability to realize the anticipated benefits of these transactions, the performance of our business, our financial results, our liquidity and capital resources, and other non-historical statements. In some cases, you can identify these forward-looking statements by the use of words such as “outlook,” “believes,” “expects,” “potential,” “continues,” “may,” “will,” “should,” “could,” “seeks,” “projects,” “predicts,” “intends,” “plans,” “estimates,” “budgets,” “forecasts,” “anticipates,” or the negative version of these words or other comparable words. Such forward-looking statements are subject to various risks and uncertainties that could cause actual outcomes or results to differ materially from those indicated in these statements, including those risks described below. Given the significant uncertainties inherent in the forward-looking statements included herein, the inclusion of such information should not be regarded as a representation by the Company or any other person that the results or conditions described in such statements or the Company’s objectives and plans will be achieved. The Company cautions readers not to place undue reliance upon any forward-looking statements, which are current only as of the date of this release. Results for any specified quarter are not necessarily indicative of the results that may be expected for the full year or any future period. The Company does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions, or circumstances on which any such statement is based, except as required by law. All subsequent written and oral forward-looking statements concerning the Company or other matters and attributable to the Company or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above. A number of important factors exist that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include but are not limited to those factors indicated in the Company’s filings with the U.S. Securities and Exchange Commission (the “SEC”).

All of these factors are difficult to predict, contain uncertainties that may materially affect actual results, and may be beyond our control. New factors emerge from time to time, and it is not possible for our management to predict

all such factors or to assess the effect of each such new factor on our business. Although we believe that the assumptions underlying the forward-looking statements contained herein are reasonable, any of the assumptions could be inaccurate, and any of these statements included herein may prove to be inaccurate. Please refer to “Risk Factors” included in our Annual Report on Form 10-K for the year ended December 31, 2024, filed with the SEC on March 14, 2025, as amended by Amendment No. 1 to our Annual Report on Form 10-K/A, filed with the SEC on May 20, 2025, for further information on risk factors affecting us, as such factors may be amended and updated from time to time in the Company’s subsequent periodic filings with the SEC, which are accessible on the SEC’s website at **[www.sec.gov](http://www.sec.gov)**.

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